# Vision, Mission and Values OGHC

# Vision

The Old Grace Housing Co-operative will provide members with affordable homes where they can live together in a diverse and sustainable community.

## Mission

## Our community:

- <u>welcomes</u> members from different cultures, ages, and family compositions, with differing degrees of mobility.
- <u>provides</u> affordable homes in a variety of sizes, with both equity and subsidy opportunities to suit members' financial circumstances.
- <u>supports</u> member independence, but encourages interdependence through use of shared amenities and participation in community activities.
- <u>accords</u> all members an equal voice, and an equal opportunity to get involved in community decision making.
- <u>enables</u> members to age in place, moving to smaller units, adapted units or assisted living as their personal needs change.
- <u>offers</u> an attractively landscaped, pedestrian-friendly environment that encourages resident interaction.
- <u>comprises</u> buildings that fit the urban scale and character of the surrounding neighbourhood.
- <u>demonstrates</u> members' commitment to environmental sustainability, in both building construction and operation.

# **Values**

The Old Grace Housing Co-operative shares the values identified by the <u>International Cooperative Alliance</u> (ICA):

Co-operatives are based on the values of self-help, self-responsibility, democracy, equality, equity and solidarity. In the tradition of their founders, co-operative members believe in the ethical values of honesty, openness, social responsibility and caring for others. ICA, 1995. The Old Grace Housing Co-operative operates in accordance with the ICA Co-op Principles, as adapted for housing co-ops by the Co-operative Housing Federation of Canada (CHF):

### Voluntary and Open Membership

Membership in a housing co-op is open to all who can use the co-op's services and accept the responsibilities of being a member, without discrimination.

### **Democratic Member Control**

Housing co-ops are controlled by their members. Each member has one vote. Housing co-ops give members the information they need to make good decisions and take part in the life of the co-op.

# Members' Economic Participation

Members contribute financially to the co-op and share in the benefits of membership. The co-op does not pay a return on the members' shares or deposits. Instead it sets aside reserves for the future and charges the members only what it needs to operate soundly.

### Autonomy and Independence

Housing co-ops are independent associations. They follow the laws that apply to them and their agreements with governments or other organizations. But the members control the co-op.

## Education, Training and Information

Housing co-ops offer education and training to the members, directors and staff so that everyone can play a full role in the life of the co-op. Housing co-ops find ways to tell the public what they are and what they do.

### Co-operation Among Co-operatives

By organizing together in federations, housing co-ops grow stronger and help to build a healthy co-op movement. Where they can, housing co-ops use the services of co-op businesses to meet their needs.

### Concern for Community

Housing co-ops work to build strong communities inside and outside the co-op. They help to improve the quality of life for others and they take care to protect the environment.

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